



UBAM - MULTIFUNDS ALLOCATION RESPONSIBLE INCOME

Class AHC GBP (capitalisation share)

Factsheet | March 2024

FUND CHARACTERISTICS

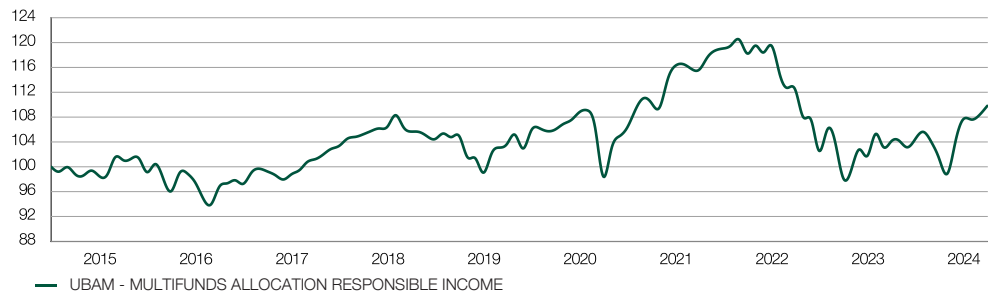
Legal form	UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)
Fund domicile	LUXEMBOURG
SFDR Classification	Art. 8
Currency	GBP
NAV	118.66
Fund's AUM	USD 37.62 mio
Track record since	10 July 2014
Minimum investment	-
Subscription	Daily
Redemption	Daily
Management fee	1.00 %
Number of holdings	18
ISIN	LU1044365523
Telekurs	23819872
Bloomberg ticker	UMAAHCG LX

SPECIFIC RISKS

Counterparty risk, currency risk, emerging markets risk, ESG and sustainability risk, liquidity risk

Further information on the fund's potential risks can be found in the prospectus or in the Key Investor Information Documents or Key Information Documents available on www.ubp.com. Any capital invested may be at risk and investors may not get back some or all of their original capital.

PERFORMANCE EVOLUTION GBP (NET OF FEES)



Performance over 10 years or since inception. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise.

PERFORMANCE HISTORY GBP (NET OF FEES)

	March 2024	YTD	2023	2022	2021	2020	2019
UBAM - MULTIFUNDS ALLOCATION	1.40 %	1.99 %	5.79 %	-14.82 %	2.75 %	6.90 %	9.84 %
	3 months	6 months	1 year	3 years	5 years	10 Years	Since inception
UBAM - MULTIFUNDS ALLOCATION	1.99 %	8.43 %	5.52 %	-5.04 %	5.90 %		10.14 %

Since launch. Source of data: UBP. Exchange rate fluctuations can have a positive or a negative impact on performance. Past performance is not a reliable indicator of future results. The value of investments can fall as well as rise. Past performance figures are stated in the currency of the share class and calculated with dividends reinvested; they are free of ongoing charges. The calculation does not take into account sales commissions and other fees, taxes and applicable costs to be paid by the investor. For example, with an investment of EUR 100, the actual investment would amount to EUR 99 in the case of an entrance fee of 1%. At investor level, additional costs may also be incurred (e. g. front-end load or custody fee charged by the financial intermediary).

ABOUT THE FUND

The Fund seeks to grow capital and generate income primarily by investing in regulated UCITS and non-UCITS funds which have as investment objective to invest in bonds and other debt securities between 50% and 90% and in equities and other similar transferable securities between 10% and 50%. The non UCITS funds will be submitted to a regulatory supervision equivalent to a UCITS.

The Fund is actively managed and well diversified, investing mainly in securities denominated in US Dollars, but some foreign currency exposure may be taken. These investments may or may not be hedged at the investment Manager discretion. The principal objective of this Fund is to responsibly capture investment opportunities by investing its assets in a diversified portfolio of funds having a sustainability component.

Funds are selected in a multi-level review process based on both positive and negative criteria (exclusion). Sustainable research relies on the Investment Manager's proprietary ESG analysis which focuses on a thorough understanding of how responsible selected funds are but also the asset management firms managing those funds. Results are confronted with third party ESG ratings. Then, integration of sustainability considerations is done at 3 levels:

- Level 1: Exclusion criteria (negative screening)
- Level 2: Inclusion approach (positive screening)
- Level 3: Portfolio construction

BONDS/EQUITIES ALLOCATION



UBAM - MULTIFUNDS ALLOCATION RESPONSIBLE INCOME

EQUITIES MAIN HOLDINGS

Asset	Weight
UBS FACTOR MSCI USA QLTY ESG UCITS	6.0%
ISHARES MSCI WLD HLTH CARE SCTR ES	3.8%
SPARINVEST ETHICAL GLOBAL VALUE I	3.4%
INVESCO NASDAQ ESG UCITS ETF ACC	3.2%
THEMATICS WATER FUND S/A	3.0%
Total	19.3%

FIXED INCOME MAIN HOLDINGS

Asset	Weight
JPM GBL BD OPP. SUSTAINABLE C	9.8%
PIMCO ESG INCOME I	9.8%
AMUNDI FDS BD GLOBAL AGGREGATE	9.5%
FEDERATED HERMES ABS. RET. CRED. F	7.9%
BGF ESG FIXED INC. GLOBAL OPP. I2	7.7%
Total	44.8%

ADMINISTRATION

Management Company

UBP Asset Management (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg

General distributor, Swiss representative and Swiss paying agent

Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, CH-1211 Genève 1

Administrative agent, registrar and transfer agent

CACEIS Bank Luxembourg Branch, 5, allée Scheffer, L-2520 Luxembourg

Custodian bank

BNP Paribas S.A. Luxembourg Branch
60 avenue J.F. Kennedy, L-1855 Luxembourg

Auditor

Deloitte Audit S.à.r.l, 20 Boulevard de Kockelscheuer, L-1821 Luxembourg

Legal form

UBAM is a Luxembourg SICAV (UCITS, Part I of the Luxembourg law of 17/12/2010)

REGISTRATION AND DOCUMENTATION

Countries where Distribution is Authorised

Depending on the country, certain share classes may or may not be registered for public distribution. The registered share classes are recorded in a Key Investor Information Document (KIID). Investors are invited to inform themselves about the registered share classes or to request copies of the relevant KIIDs from the fund's headquarters, the general distributor (Union Bancaire Privée, UBP SA, Geneva), or from the local representative for their country.

Registered Office	Union Bancaire Privée (Europe) S.A., 287-289, route d'Arlon, L-1150 Luxembourg
Representatives	
Belgium	Caceis Belgium Fund Administration Service & Technology Network Belgium, Avenue du Port 86 C, b320, B-1000 Bruxelles
France	Caceis Bank, 1-3, Place Valhubert, F-75206 Paris Cedex 13
Italy	State Street Bank S.p.A., con sede legale in Via Ferrante Aporti, 10, 20125 Milano Alifunds Bank S.A., via Santa Margherita 7, I-20121 Milano BNP Paribas Securities Services, Succursale di Milano, con sede in Milano, Piazza Lina Bo Bardi, 3
Singapore	Union Bancaire Privée, UBP SA, Singapore Branch, Level 24, One Raffles Quay, South Tower, Singapore 048583
Spain	UBP Gestion Institucional S.A., Avenida Diagonal 520 2º, 2a-B, E-08006 Barcelona
Switzerland	Union Bancaire Privée, UBP SA, 96-98 rue du Rhône, CH-1211 Genève 1
United Kingdom	Union Bancaire Privée, 26-37 Seymour Mews, London, W1H 6BN
OTHER COUNTRIES	Countries where distribution is authorised : Netherlands, Gibraltar

GLOSSARY

Multifunds

Multi-manager investment strategy that is a pooled investment fund investing in other types of funds. In other words, its portfolio contains underlying portfolios of other funds. These holdings replace any direct investment in bonds, stocks, and other types of securities.

Aggregate Fixed Income

The Aggregate Fixed Income bucket includes Treasury, government-related, corporate and securitised fixed-rate bonds from both developed and emerging market issuers.

Derivatives

Derivatives are financial instruments whose prices depend on the price movements in a reference variable known as the underlying. Underlying assets can be shares, equity indices, government bonds, currencies, interest rates, commodities like wheat and gold, or swaps. Derivative financial instruments may be unconditional forward transactions or they

may be options. They are traded either on futures and options exchanges on standardised terms, or over the counter (OTC) on freely negotiated terms. Under certain circumstances changes in the price of the underlying can lead to considerably higher price fluctuations in the derivative. Derivatives can be used to hedge against financial risks, to speculate on price changes (trading), or to take advantage of price differences between markets (arbitrage).

Thematic Fixed Income

The Thematic Fixed Income bucket expresses the team's views on specific segments of the fixed income market and can be very different from traditional fixed income indices.

Absolute Return Fixed Income

The Absolute Return Fixed Income bucket aims at generating returns with a low correlation to the broad fixed income market.

THIS IS A MARKETING DOCUMENT. It reflects the opinion of Union Bancaire Privée, UBP SA or any entity of the UBP Group (hereinafter "UBP") as of the date of issue. It is not intended for distribution, publication, or use in any jurisdiction where such distribution, publication, or use would be unlawful, nor is it directed at any person or entity at which it would be unlawful to direct such a document.

This document has been made on a best-effort basis, is furnished for information purposes only and does not constitute an offer or a recommendation to purchase or sell any security, unless otherwise provided for in the present disclaimer. The opinions herein do not take into account individual investors' circumstances, objectives, or needs. Each investor must make his own independent decisions regarding any securities or financial instruments mentioned herein. Before entering into any transaction, each investor is urged to consider the suitability of the transaction in relation to his particular circumstances and to independently review, with professional advisors as necessary, the specific risks incurred, in particular at financial, regulatory and tax levels.

The information and analysis contained herein has been based on sources believed to be reliable. However, UBP does not guarantee its timeliness, accuracy, or completeness, nor does it accept any liability for any loss or damage resulting from its use. All information and opinions are subject to change without notice. **PAST PERFORMANCE IS NO GUARANTEE OF CURRENT OR FUTURE RETURNS.** This document has not been produced by UBP's financial analysts and is not to be considered as financial research. The investments mentioned herein may be subject to risks that are difficult to quantify and to integrate into the valuation of investments.

The present document constitutes neither an offer nor a solicitation to subscribe for shares in the fund(s) or sub-fund(s) mentioned, in any jurisdiction where such an offer or solicitation would not be authorised, or to any person to whom it would be unlawful to make such an offer or solicitation. It does not replace the prospectus or any other legal documents that can be obtained free of charge from the registered office of the funds.

Any subscriptions not based on the fund's latest prospectus, KIID or annual or semi-annual reports shall not be acceptable. This document is confidential and intended only for the use of the person to whom it was delivered. This document may not be reproduced (in whole or in part) or delivered to any other person without the prior written approval of UBP.

The Swiss representative and paying agent is Union Bancaire Privée, UBP SA, 96-98, rue du Rhône, P.O. Box 1320, 1211 Geneva 1, Switzerland (UBP). The prospectus, articles of association, KIID and annual and semi-annual reports may be obtained free of charge from UBP as well as from UBP Asset Management (Europe) SA, 287-289 route d'Arlon, 1150 Luxembourg, Grand Duchy of Luxembourg.

In Switzerland, UBP is authorised and regulated by the Swiss Financial Market Supervisory Authority (FINMA); in the United Kingdom, it is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA).